

Message Text

CONFIDENTIAL

PAGE 01 CONAKR 00533 181433Z

43

ACTION OPIC-06

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O 181340Z APR 75

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC IMMEDIATE 0634

C O N F I D E N T I A L CONAKRY 0533

E. O. 11652: GDS

TAGS: EMIN EFIN GV US

SUBJECT: HALCO NEGOTIATIONS WITH GOG

REF: CONAKRY 0512

1. HALCO COUNSEL PETER WRAGG CALLED AT EMBASSY APRIL 18 FOR INITIAL CONTACT, AND PROMISED TO KEEP US FULLY INFORMED THROUGHOUT NEGOTIATIONS WITH GOG. HALCO DELEGATION WILL MEET WITH STATE COMMITTEE AFTERNOON AND EVENING APRIL 18 (IN CBG BOARD MEETING) AND MAY MEET WITH PRESIDENT LATER IN EVENING DEPENDING UPON OUTCOME OF TALKS WITH STATE COMMITTEE.

2. WRAGG TOLD ME THAT HALCO DELEGATION HAS FULL CLEARANCE FROM HALCO SHAREHOLDERS AND FROM OPIC TO NEGOTIATE AGREEMENT ON TAX. WORLD BANK HAS ALSO GIVEN ACCORD, WITH CONDITIONS ACCEPTABLE TO HALCO. HALCO NOW AWAITING FINAL WORD FROM EX-IM BANK.

3. WRAGG ASKED US IF WE COULD ASCERTAIN FROM DEPT WHETHER EX-IM BANK HAS REACHED AGREEMENT WITH CBG REPS, ACCEPTABLE TO CBG, REGARDING CONDITIONS AND WORDING OF EX-IM BANK CLEARANCE. THIS EXTREMELY IMPORTANT TO HALCO REPS IN ORDER COME TO AGREEMENT WITH GOG. WRAGG SAID THAT MR. GAINER AT EX-IM BANK WOULD BE ABLE PROVIDE INFORMATION.

4. PLEASE ADVISE URGENTLY.
MACDONALD

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